

Annual Report

FOR THE YEAR ENDED 30TH JUNE 2017

CORRESPONDANCE ADDRESS:

HOUSE 1048, STREET 32, PHASE II (EXT.)
BAHRIA TOWN
ISLAMABAD.



DOPASI Foundation

Annual Performance Report Year ended 30th Jun, 2017

REPORT PERIOD: 01st Feb, 2017 – 30th Jun, 2017

During this period all of the necessary registrations were done with all the concerned authorities i.e. the company was registered with Securities & Exchange Commission of Pakistan as a non-profit organization on 15th February, 2017. The company was also registered with the Federal Board of Revenue on 12th April 2017.

Company Objective

DOPASI Foundation is aiming at contributing to activities designed to bring about a sustainable improvement in quality of life specially for the underprivileged and deprived population segments, in line with the Sustainable Development Goals, to reduce inequalities and end poverty in all its forms, manifestations and deprivations everywhere in our area of operation, particularly extreme or hunger poverty, with a focus on ensuring good health and well-being, basic education, gender equity and equality, safe water and sanitation, employment opportunities and seeking justice for all.

Board Members

The Board Members for DOPASI Foundation were elected as the governing body from distinguished individuals with sound reputation in different sectors of Public health and welfare to implement and achieve the targets and goals of the Foundation. These individuals were elected to bring their skills, knowledge and experience to the governance of DOPASI Foundation as the role of the board is to foster growth, monitor progress and oversee operations of the Foundation.

Soon after the incorporation, DOPASI Foundation announced the appointment of Syed Azher Karam Shah and Kinz ul Eman as Director and Director Programmes, effective from February 1, 2017. Syed Azher Karam Shah and Kinz ul Eman jointly drove the operations of the Foundation, with complementary focus areas.

Advisory Board

Apart from the governing body, DOPASI Foundation requested and welcomed a pool of experts on panel having specialized skills in the respective areas of work as Board of Advisors. These high profile Advisory Board comprised of internationally renowned personalities within the realm of public health and other social sectors. The Board of Advisors include:

- **Mr Ejaz Rahim S.I.**, a former caretaker Federal Minister for Health, Cabinet Secretary and Member (Social Sectors) Planning Commission
- **Dr Khalif Bile Mohamud S.I., SQA**, the longest serving WHO Country Representative in Pakistan and the virtual founder of the Lady Health Workers Program in Pakistan
- **Dr Syed Karam Shah**, who has 35 years' experience in TB Control in Pakistan Afghanistan & WHO Regional Office in Cairo securing the Princess Chichibu Global Award
- **Dr Ghulam Nabi Kazi** has a 3-decade long experience in TB control, Nutrition, NCDs in Government of Sindh, WHO Pakistan and focal point for HSS in WHO Southern Sudan
- **Dr Ashfaq Ahmed** who has rich experience of the Federal Ministry of Health and was the HSS focal point for WHO Afghanistan
- **Dr Huma Qureshi, T.I.**, a former Director of the Pakistan Health Research Council and the Health Services Academy in Islamabad. She is an expert in Hepatitis Control
- **Dr Mohammad Assai Ardakani**, Adviser to Minister Health Iran. He has remained WHO Representative, Pakistan and Regional Adviser for PHC and community based initiatives

DOPASI FOUNDATION

- **Prof. Khalida Soomro, T.I.,** Preventive Cardiologist, Professor of Cardiology and Immediate Past President of Pakistan Cardiac Society
- **Dr Sumaia Mohamed Alfadil,** Associate Professor/Head of Community Medicine, Nile University, Khartoum, Sudan / former WHO adviser for MNCAH and CBIs Pakistan/Sudan
- **Dr Mohammad Osman Yusuf,** Advisor and Country Coordinator for Pakistan, World Health Organisation - Global Alliance against Respiratory Diseases (GARD) Program
- **Dr M. Arif Munir** the most highly qualified medical entomologist in the country who has served as Director of the Federal Malaria Control Program
- **Dr Ramesh Kumar** who is a leading public health academician of the country

Most members of the Advisory Board have been routinely involved in evaluating health systems and priority programs at national and provincial level, and possess a detailed understanding and exposure of the Health System Structure of Pakistan. They also possess a rich experience of inter-sectoral action for health both within and outside Pakistan.

Foundation's Profile

Director Syed Azher Karam Shah and Director Programmes Kinz ul Eman met various people from different sectors to decide which objects to pursue for the organization. Based on the discussions with Senior Consultants and specialists of development sector a detailed capacity profile for DOPASI Foundation was designed stating the scope of work of the organization and its goals.

Various guidelines were taken from different Donor Organization National and International to devise an operational manual for DOPASI Foundation. Detailed meetings of all BOD members were done in order to segregate and identify Donor organizations suitable for funding the organization in line with the current capacity and scope of work of the organization.

Proposal Submissions

DOPASI Foundation submitted different proposals to International Donor organizations for various projects in health sector.

DOPASI FOUNDATION
FINANCIAL STATEMENTS
FOR THE PERIOD FROM
FEBRUARY 15, 2017 TO JUNE 30, 2017

AUDITORS' REPORT TO THE MEMBERS

We have audited the annexed Balance Sheet of "**DOPASI FOUNDATION**", (here-in-after referred to as Company) as at June 30, 2017 and the related income and expenditure account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof, for the period from February 15, 2017 to June 30, 2017 and we state that we have obtained all the information and explanations which to the best of our knowledge and belief, were necessary for the purpose of our audit.

It is the responsibility of the company's management to establish and maintain a system of internal control, and prepare and present the above said statements in conformity with the approved accounting standards and the requirements of the Companies Ordinance, 1984. Our responsibility is to express an opinion on these statements based on our audit.

We conducted our audit in accordance with the auditing standards as applicable in Pakistan. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the above said statements are free of any material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the above said statements. An audit also includes assessing the accounting policies used and significant estimates made by management, as well as, evaluating the overall presentation of the above said statements. We believe that our audit provides a reasonable basis for our opinion and, after due verification, we report that: -

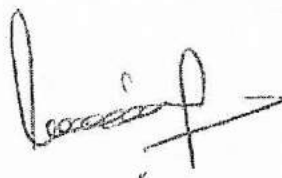
- a. In our opinion, proper books of accounts have been kept by the Company as required by the Companies Ordinance, 1984.
- b. In our opinion:
 - i) The balance sheet and income and expenditure account together with the notes thereon have been drawn up in conformity with the Companies Ordinance, 1984 and are in agreement with the books of accounts and are further in accordance with accounting policies consistently applied;
 - ii) The expenditure incurred during the period was for the purpose of the company's business; and
 - iii) The business conducted, investments made and the expenditure incurred during the period were in accordance with the objects of the company;
- c. In our opinion and to the best of our information and according to the explanations given to us, the balance sheet, income and expenditure account, statement of comprehensive income, cash flow statement and statement of changes in equity together with the notes forming part thereof, conform with approved accounting standards as applicable in Pakistan, and give the information required by the Companies Ordinance, 1984 in the manner so required and respectively give a true and fair view of the state of the company's affairs as at June 30, 2017 and of the **DEFICIT**, its cash flows and changes in equity for the period then ended; and
- d. In our opinion no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980. (XVIII of 1980).

DOPASI FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT June 30, 2017

	NOTE	2017 [RUPEES]
ASSETS		
NON CURRENT ASSETS		
CURRENT ASSETS		
Cash in hand	4	11,058
		<u>11,058</u>
		<u><u>11,058</u></u>
LIABILITIES AND NET ASSETS		
CURRENT LIABILITY		
Loan from directors	5	180,000
		<u>180,000</u>
Accumulated deficit -unrestricted		(168,942)
		<u><u>11,058</u></u>

Done


The annexed notes from 1 to 8 form an integral part of these financial statements.



DIRECTOR



CHIEF EXECUTIVE OFFICER

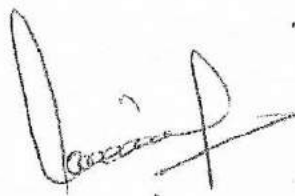

SECRETARY

DOPASI FOUNDATION**INCOME AND EXPENDITURE ACCOUNT****FOR THE PERIOD FROM FEBRUARY 15, 2017 TO JUNE 30, 2017**

		2017 [RUPEES]		
	NOTE	Restricted	Unrestricted	TOTAL
INCOME				
Grant related to income		-	-	-
DOPASI Income		-	-	-
TOTAL INCOME				
EXPENDITURE				
Administrative expenses	6	-	(168,942)	(168,942)
TOTAL EXPENDITURE				
Surplus/deficit		-	(168,942)	(168,942)

Reserve

The annexed notes from 1 to 8 form an integral part of these financial statements.

**DIRECTOR****SECRETARY****CHIEF EXECUTIVE OFFICER**

DOPASI FOUNDATION**STATEMENT OF CASH FLOWS****FOR THE PERIOD FROM FEBRUARY 15, 2017 TO JUNE 30, 2017****2017**
[RUPEES]

Cash flow from operating activities

(168,942)

Deficit for the period

Adjustments of non-cash items:(168,942)

Net cash generated/(used in) from operating activities

Cash flow from investing activities

Net cash flow (used in)/generated investing activities

Cash flow from financing activities

180,000

Loan from Director

180,000

Cash flow from financing activities

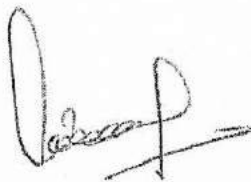
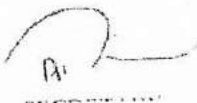
11,058

Net cash flow during the year

Cash and cash equivalents at the beginning of the year

11,058

Cash and cash equivalents at the end of the year

The annexed notes from 1 to 8 form an integral part of these financial statements.**DIRECTOR****CHIEF EXECUTIVE OFFICER**

DOPASI FOUNDATION

NOTES TO THE ACCOUNTS

FOR THE PERIOD FROM FEBRUARY 15, 2017 TO JUNE 30, 2017

1. THE ORGANISATION AND ITS OPERATION:

"DOPASI Foundation" is Not for Profit company registered under the repealed Companies Ordinance, 1984. (the Ordinance) formally incorporated under section 42 of the Ordinance on 15th February, 2017. The company has its registered Head office in Islamabad. With a motto of "Bringing Sustainable improvement in the quality of life the underprivileged" the organization is targeting to work in the whole country on areas including Health and Well Being, Education and Research, Water, Sanitation and Hygiene, Livelihood Enhancement, Youth Development, Cultural Heritage, Agriculture & food security, Community Empowerment, Environment & Natural Resources conservation, Disaster Management and Infrastructure.

2. BASIS OF PREPARATION

2.1 Statement of compliance

These financial statement have been prepared in accordance with approved accounting standard applicable in Pakistan. Approved accounting standards comprise of International Financial Reporting Standards for Small and Medium Sized Entities (IFRS for SMEs) as applicable in Pakistan and "Accounting Standards for Not for Profit Organizations (NPOs)" as issued by The Institute of Chartered Accountants of Pakistan (ICAP) and further notified by SECP via S.R.O 413(I)/2016 dated 11th May 2016. In case requirements differ, the provisions or directives of the Ordinance shall prevail.

During the year the Companies Act, 2017 was enacted on May 30, 2017 and came into force at once. Subsequently Securities and Exchange Commission of Pakistan has notified through Circular No. 17 of July 20, 2017 that Companies whose financial year ends on or before June 30, 2017 shall prepare their financial statements in accordance with the provision of repealed the Ordinance. Therefor these financial statements have been prepared under the repealed Companies Ordinance, 1984.

2.2 Basis of measurement

These accounts are prepared under the historic cost convention.

2.3 Functional and presentation currency

These financial statements are presented in Pakistan Rupees, which is the company's functional currency. All amounts have been rounded to nearest thousand, unless otherwise indicated.

2.4 Significant accounting estimates

The preparation of financial statements in conformity with the approved accounting standards requires the management to make judgments, estimates and assumptions that affect the application of policies and reported amounts of assets and liabilities, income and expense. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the result of which form the basis of making judgments about carrying values of assets and liabilities that are not readily apparent from other sources.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revision to accounting estimates are recognized in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

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2.4.1 Loan and advances

Loans and advances are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method less provision for impairment. A provision for impairment of loans and advances is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivable. Significant financial difficulties of the debtor, probability that the debtor will enter bankruptcy or financial organisation, and default or delinquency in payments are considered indicators that the trade receivable is impaired. Debts, considered irrecoverable, are written off, as and when identified.

Chief Executive Officer

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NOTE 2017
[RUPEES]

4 CASH IN HAND

Cash in hand

11,058

11,058

5 LOAN FROM DIRECTOR

Loan from Director

5.1

180,000

180,000

5.1 The company has obtained loan from director for operating activities.

6 ADMINISTRATIVE EXPENSES

Office supplies

36,260

Office Stationery

3,587

Professional charges

129,095

168,942

7 AUTHORIZATION OF FINANCIAL STATEMENTS

The financial statements are approved and authorized for issue by the Board of Directors on 26 SEP 2017

8 GENERAL

This being the first year of operation, comparative figures of previous year are not figured.
-Figures have been rounded off to nearest rupee.

low

[Signature]

DIRECTOR

[Signature]

SECRETARY

[Signature]

CHIEF EXECUTIVE